

COUNTY OF VENTURA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<u>ASSETS</u>					
Cash and investments (Note 3 - in County investment pool)	\$ 150,473	\$ 2,301,937	\$ 11,491	\$ 204,119	\$ 32,883
Receivables, net:					
Accounts	211	-	-	-	42
Taxes	-	-	-	-	12
Securities sold	11,886	-	-	-	-
Employer and Plan member contributions	4,175	-	-	-	-
Interest and dividends	4,992	28,027	141	2,715	2,558
Due from other governmental agencies	-	-	-	-	6
Investments (Note 3 - outside County investment pool):					
Cash collateral on loaned securities	56,544	-	-	-	-
U.S. and Non-U.S. equities	3,927,318	-	-	-	-
Private equity	1,365,269	-	-	-	-
Fixed income	749,540	-	-	-	-
Private credit	491,399	-	-	-	-
Real assets	892,780	-	-	-	-
Cash overlay	(55)	-	-	-	-
Bond mutual funds	10,272	-	-	-	-
Equity mutual funds	15,882	-	-	-	-
Capital assets, net of accumulated depreciation and amortization	7,832	-	-	-	-
Total assets	<u>7,688,518</u>	<u>2,329,964</u>	<u>11,632</u>	<u>206,834</u>	<u>\$ 35,501</u>
<u>LIABILITIES</u>					
Accounts payable	3,196	-	-	-	-
Interest payable	-	-	10	-	-
Other liabilities	4,249	-	-	-	1,637
Due to other governmental agencies	309	-	-	-	-
Securities purchased	18,260	-	-	-	-
Lease liability	1,498	-	-	-	-
Collateral held for loaned securities	56,544	-	-	-	-
Long-term debt:					
Due within one year	-	-	23	-	-
Due in more than one year	-	-	486	-	-
Total liabilities	<u>84,056</u>	<u>-</u>	<u>519</u>	<u>-</u>	<u>1,637</u>
<u>NET POSITION</u>					
Restricted for:					
Pensions	7,604,462	-	-	-	-
Pool Participants	-	2,329,964	-	206,834	-
Individuals, organizations and other governments	-	-	11,113	-	33,864
Total net position	<u>\$ 7,604,462</u>	<u>\$ 2,329,964</u>	<u>\$ 11,113</u>	<u>\$ 206,834</u>	<u>\$ 33,864</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
ADDITIONS					
Contributions:					
Employer	\$ 179,054	\$ -	\$ -	\$ -	\$ -
Member/Employee	94,004	-	-	-	-
Pooled investments	-	3,709,985	-	408,056	-
Deposits for trust and conservatorship	-	-	12,913	-	-
Other:					
Deposits for other custodial	-	-	-	-	35,778
Property taxes	-	-	65	-	2,071,236
Revenue from use of money	-	-	214	-	6,322
Total contributions	<u>273,058</u>	<u>3,709,985</u>	<u>13,192</u>	<u>408,056</u>	<u>2,113,336</u>
Net investment income:					
Net appreciation in fair value of investments	643,739	8,849	-	2,074	-
Investment income:					
Investment income	74,421	52,359	-	5,803	-
Less investment expense	<u>(44,598)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>673,562</u>	<u>61,208</u>	<u>-</u>	<u>7,877</u>	<u>-</u>
Securities lending income:					
Securities lending income	2,572	-	-	-	-
Less securities lending expense	<u>(2,350)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net securities lending income	<u>222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>673,784</u>	<u>61,208</u>	<u>-</u>	<u>7,877</u>	<u>-</u>
Total additions	<u>946,842</u>	<u>3,771,193</u>	<u>13,192</u>	<u>415,933</u>	<u>2,113,336</u>
DEDUCTIONS					
Benefit payments	378,960	-	-	-	-
Member refunds and death benefit payments	8,694	-	-	-	-
Administrative expenses	7,175	-	-	-	-
Other expenses	2,425	-	-	-	-
Distributions from pooled investments	-	3,297,372	-	455,210	-
Distribution of trust and conservatorship	-	-	11,285	-	-
Payments to other custodial	-	-	-	-	37,504
Property taxes distributed	-	-	-	-	2,065,867
Interest expense	-	-	20	-	-
Total deductions	<u>397,254</u>	<u>3,297,372</u>	<u>11,305</u>	<u>455,210</u>	<u>2,103,371</u>
Change in net position	549,588	473,821	1,887	(39,277)	9,965
Net position - beginning	<u>7,054,874</u>	<u>1,856,143</u>	<u>9,226</u>	<u>246,111</u>	<u>23,899</u>
Net position - ending	<u>\$ 7,604,462</u>	<u>\$ 2,329,964</u>	<u>\$ 11,113</u>	<u>\$ 206,834</u>	<u>\$ 33,864</u>

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